



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2017-12-19 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	II. OFFICE OF THE SUPERINTENDENT
DEPARTMENT	BECON

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input checked="" type="radio"/> Yes <input type="radio"/> No

ITEM No.:
II-1.

TITLE:
Revision to Tower Lease Agreement with American Tower Company (ATC)

REQUESTED ACTION:
Approve First Amendment to License Agreement with American Tower Company (ATC) to reduce lease payments and annual escalator rate.

SUMMARY EXPLANATION AND BACKGROUND:
WBEC-TV's current FCC-mandated repack project (changing from Channel 40 to Channel 25) presented a unique opportunity to renegotiate the terms of our existing lease agreement with American Tower Company (ATC). ATC has agreed to reduce current monthly payments by 52% from \$27,400 to \$13,500, and to reduce the annual escalator rate from 5% to 3%.
This agreement has been reviewed and approved as to form and legal content by the office of General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
There is a positive financial impact to the District via a reduction in lease payments. Reduction in monthly lease payments and the annual escalator rate will begin January 1, 2018. See supporting Docs for continuation of Financial impact.

EXHIBITS: (List)
(1) Continuation of Financial Impact (2) American Tower First Amendment (3) SBBC Original American Tower Agreement 2006

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Rick Reynolds	Phone: 754-321-1000
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Tracy Clark - Chief Public Information Officer

Signature

Electronic Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair